

Watermark 2016

January 2021

MULTIFAMILY DEVELOPMENT FUND I NOW CLOSED

Thompson Thrift is pleased to report that its Watermark 2016 Fund (Fund I) has completed its investment cycle to develop, stabilize and sell three multifamily developments:

- **Huntsville, Alabama**
- **Colorado Springs, Colorado**
- **Mishawaka, Indiana**



Watermark 2016 Fund generated a net annualized Internal Rate of Return* to Limited Partners of 25.52% and an equity multiple of 1.97.



Past performance is not an indicator of future performance. This is not a solicitation or an offer to buy or sell any security or financial instrument. Nothing in this document constitutes investment, legal, accounting or tax advice, or that any investment is suitable or appropriate to your individual circumstances or otherwise constitutes a personal recommendation to you. Any offer of Securities will occur only pursuant to a prospectus.

Watermark 2016 Fund is now inactive, having sold all its properties.

*Calculated pursuant to Limited Partnership Agreement.



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